

**Bill Summary**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1911</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2568</b>
<b>Author:</b>	<b>Sen. Montgomery</b>
<b>Date:</b>	<b>01/29/2020</b>

**Bill Analysis**

SB 1911 requires state agencies to provide a 7% matching amount for employees electing to contribute between 2%-4.5% of their payroll to a Roth IRA account. In lieu of the percentile matching amount, employees may opt to contribute \$15.00 per month to a qualified Roth contribution program. The measure also creates the Oklahoma State Employees Roth Savings Plan Fund.

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